1782 Notice
Budget Year 2026

7950280 TIPPECANOE COUNTY PUBLIC LIBRARY

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy, and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates, and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than November 24, 2025.

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field Representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box: ☐ No changes requested

☐ Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Signature	Email
Printed Name	Title / Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report
Pay 2026

UNIT NUMBER 7950280
TIPPECANOE COUNTY PUBLIC LIBRARY

County Tippecanoe (79)

0101 GENERAL	$7,133,750
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0180 DEBT SERVICE	$671,510
Budget approved for displayed amount.	
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.	

1782 Notice Notes

Effective July 1, 2025, House Enrolled Act 1392 provides that Commercial Vehicle Excise Tax (CVET) and Financial Institutions Tax (FIT) revenue distributions may be deposited into any fund maintained by a taxing unit. As a result, the Department will use the amounts submitted by the taxing unit in the Gateway Form 2: Estimates of Miscellaneous Revenue. Adjustments to the approved budget may be necessary if actual revenues fall short of the estimates provided in the Gateway Form 2.

Funds Report Pay 2026

7950280 TIPPECANOE COUNTY PUBLIC LIBRARY

July to December - 2025		
Revenues	**Fund: 0101**	**Fund: 0180**
1. June 30 Cash Balance (6)	6,178,551	133,344
2. Property Taxes to be Collected (7)	1,868,031	235,727
3. Miscellanous Revenue (8a)	817,460	22,797
4. Total Cash and Revenues	8,864,042	391,868
Expenses		
5. Necessary Expenditures (2)	3,719,627	335,395
6. Additional Appropriation (3)	-	-
7a. Outstanding Temp Loans (4a)	-	-
7b. Permanent Transfers (4a)	-	-
7c. School Transfers (4a)	-	-
8. Total Expenses	3,719,627	335,395
9. Est. Dec.31, 2025 Cash Balance	5,144,415	56,473
Budget Year - 2026		
Revenues		
10. Levy Excess (15)	-	-
11. Property Tax Levy (16)	5,097,791	676,011
12. Property Tax Cap Impact	(200,000)	-
13. Miscellaneous Revenue (8b)	1,626,509	35,638
14. Budget Year Total Revenues	6,524,300	711,649
Expenses		
15. 2026 Budget Estimate (1)	7,133,750	671,510
16a. Outstanding Temp Loans (4b)	-	-
16b. Permanent Transfers (4b)	-	-
16c. School Transfers Out (1a)	-	-
17. Total 2026 Expenses	7,133,750	671,510
18. Operating Balance (Est. Dec.31 2026, Cash Balance)	4,534,965	96,612
19. Tax Rate (17)	0.0460	0.0061
20. Assessed Value	11,082,153,463	11,082,153,463
Max Levy Type	UT	00

Funds Report Pay 2026

7950280 TIPPECANOE COUNTY PUBLIC LIBRARY

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0101	GENERAL	11,082,153,463	0.0460	5,097,791	UT
0180	DEBT SERVICE	11,082,153,463	0.0061	676,011	00
UNIT TOTAL			**0.0521**	**5,773,802**	

UNIT	
Normal Max Levy	5,661,185
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	5,661,185

CTL **UT** Working Max **$5,661,185**
Under Max by **$563,394**

DLGF Estimates of Miscellaneous Revenues for Budget Year 2026 Estimated Amounts to be Received

7950280 TIPPECANOE COUNTY PUBLIC LIBRARY

		Column A July 1, 2025 - Dec 31, 2025	Column B Jan 1, 2026 - Dec 31, 2026
0101	**GENERAL**		
R112	Financial Institution Tax Distribution	11,580	24,766
R114	Vehicle/Aircraft Excise Tax Distribution	154,102	268,749
R135	Commercial Vehicle Excise Tax Distribution (CVET)	15,839	35,656
R138	Local Income Tax (LIT) Certified Shares	591,239	1,208,838
R409	Document and Copy Fees	5,000	10,000
R423	Other Charges for Services, Sales, and Fees	6,200	13,000
R503	Other Fines and Forfeitures	8,500	15,500
R902	Earnings on Investments and Deposits	25,000	50,000
	Fund Total	**817,460**	**1,626,509**
0180	**DEBT SERVICE**		
R112	Financial Institution Tax Distribution	1,454	0
R114	Vehicle/Aircraft Excise Tax Distribution	19,354	35,638
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,989	0
R910	Transfers In - Transferred from Another Fund	0	0
R911	Interfund Loans - Borrowed from Another Fund	0	0
	Fund Total	**22,797**	**35,638**

2026 Debt Service Worksheet

7950280 TIPPECANOE COUNTY PUBLIC LIBRARY

Fund: 0180

Name of Issue	Line 5 *July 1 - Dec 31, 2025*	Line 15 *Jan 1 - Dec 31, 2026*	Line 18A *Jan 1 - June 30, 2027*	Line 18B *July 1 - Dec 31, 2027*	Line 18 *Calculated Max Op Bal*
Tippecanoe County Public LIbrary General Obligation Bonds of 2018 Post 06/30/2005 Debt ? **Yes** Post 06/30/2014 Debt ? **Yes** *This debt is limited to an operating balance of 15% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)*	234,620	470,710	235,918	237,818	71,060
General Obligation Bonds of 2021 Post 06/30/2005 Debt ? **Yes** Post 06/30/2014 Debt ? **Yes** *This debt is limited to an operating balance of 15% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)*	98,775	196,800	97,962	102,650	30,092
Fees Post 06/30/2005 Debt ? **Yes** Post 06/30/2014 Debt ? **Yes** *This debt is limited to an operating balance of 15% of the 2027 payments. (Pursuant to IC 6-1.1-17-22)*	2,000	4,000	2,000	2,000	600
Totals	**335,395**	**671,510**	**335,880**	**342,468**	**101,752**

2026 Max Levy Report

7950280 TIPPECANOE COUNTY PUBLIC LIBRARY

County : Tippecanoe
Control Code: UT

Factored adjusted tax levy	5,661,185
2025 Pay 2026 Assessed value	11,082,153,463
2025 Pay 2026 AV using pay 2025 geographic area	11,082,153,463
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	5,661,185
Services provided in prior year	0
Factored adjusted tax levy increase for services	5,661,185
Greater of factored levy or increased levy	5,661,185
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	5,661,185
DLGF approved levy increase	0
Adjusted maximum levy	5,661,185
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	5,661,185