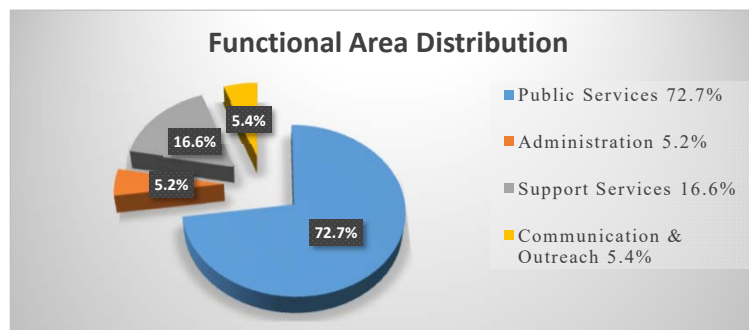
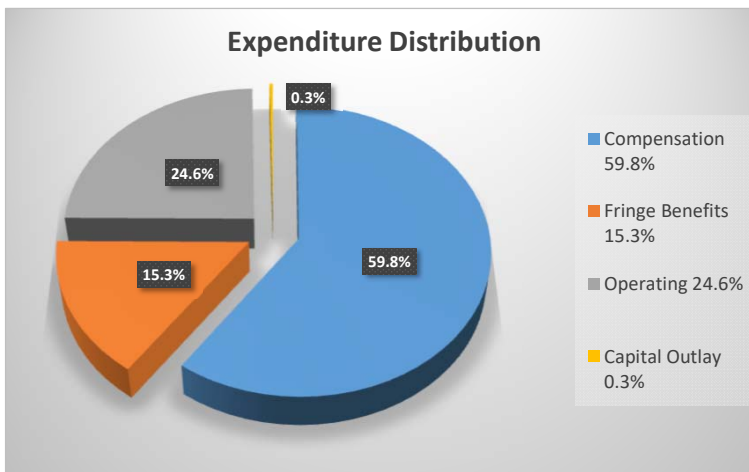
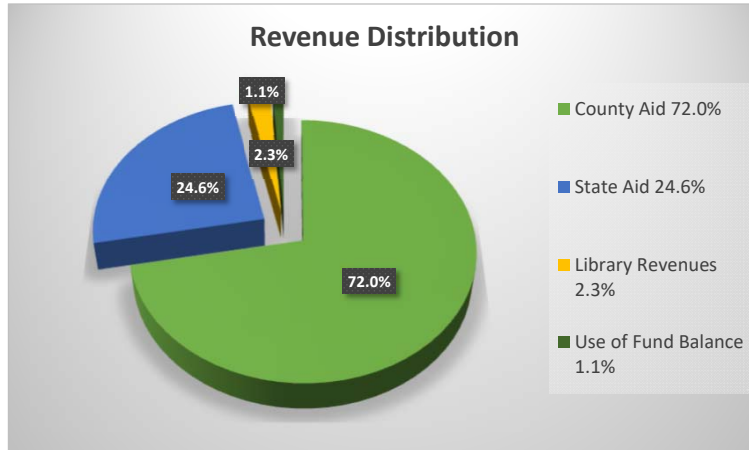


FY2023 Executive Dashboard

Prince George's County Memorial Library System Approved Budget \$35,528,300





Highlights

The approved increase for the Prince George's County Memorial Library System is \$2,166,700, a 6.5% increase over the Approved FY 2022 Operating Budget.

Revenues:

- State Aid for the Library System has increased \$1,007,000, 13.0%, from \$7,722,000 in fiscal year 2022 to \$8,729,000 in fiscal year 2023.
- The County has increased its Appropriation by \$1,568,300, 6.5%, for fiscal year 2022, from \$24,029,800 in FY2022 to \$25,598,100 in FY2022.
- Other Library Revenue sources are expected to be flat at \$801,200. fines.
- The Library's approved budget includes the use of \$400,000 in unassigned Fund Balance as required by the County and to adjust for the revenue shortfall.

Expenditures:

- Compensation and Fringe benefits reflect funding changes associated with 9 previously unfunded position, and a 3% COLA, \$575,100, increase. Total increased by \$1,611,500, 6.4%, from \$25,072,300 in fiscal year 2022 to \$26,683,800 in fiscal year 2023.
- The FY 2021 approved budget includes \$551,700 for merit adjustment as well as \$357,600 general wage adjustment. It is also projected to spend approximately \$61,200 bonus for eligible staff who are at their grade maximum.
- Operating Expenditures has increased by \$555,200, 6.8%, from \$8,189,300 in fiscal year 2022 to \$8,744,500 in fiscal year 2023.

Functional Area Distribution

Seventy-three percent of resource use provides direct services to the public.

Overhead areas such as Administration (CEO's office, Finance, Human Resources), Communication and Outreach, and Support Services (Facilities, IT, and Materials Management) make up the balance.